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02/01/12  
Accrual Basis

**Village on the Creek Home Owner's Associaion**  
**Balance Sheet**  
**As of January 31, 2012**

	<u>Jan 31, 12</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
American Momentum	81,089.09
<b>Total Checking/Savings</b>	81,089.09
<b>Accounts Receivable</b>	
Accounts Receivable	933.00
<b>Total Accounts Receivable</b>	933.00
<b>Total Current Assets</b>	82,022.09
<b>TOTAL ASSETS</b>	<u><u>82,022.09</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Equity</b>	
Opening Bal Equity	32,949.40
Unrestricted Net Assets	42,255.54
Net Income	6,817.15
<b>Total Equity</b>	82,022.09
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>82,022.09</u></u>

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Accrual Basis

**Village on the Creek Home Owner's Association**  
**Profit & Loss**  
**January 2012**

	<u>Jan 12</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
<b>Program Income</b>	
<b>Membership Dues</b>	12,018.00
<b>Total Program Income</b>	<u>12,018.00</u>
<b>Total Income</b>	12,018.00
<b>Expense</b>	
<b>Building Maintenance and Repair</b>	105.00
<b>Contract Services</b>	100.00
<b>Electric</b>	432.40
<b>Grounds Maintenance</b>	1,964.28
<b>Management Fees</b>	1,200.00
<b>Operations</b>	
<b>Printing and Copying</b>	217.00
<b>Total Operations</b>	<u>217.00</u>
<b>Other Types of Expenses</b>	
<b>Insurance - Liability, D and O</b>	1,182.17
<b>Total Other Types of Expenses</b>	<u>1,182.17</u>
<b>Total Expense</b>	<u>5,200.85</u>
<b>Net Ordinary Income</b>	<u>6,817.15</u>
<b>Net Income</b>	<u><u>6,817.15</u></u>